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Qeeka Home (Cayman) Inc.

齊屹科技(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

GRANT OF RSU PURSUANT TO THE 2021 RSU SCHEME

Reference is made to the announcement of Qeeka Home (Cayman) Inc. (the “**Company**”) dated January 15, 2021 in relation to the adoption of the 2021 RSU Scheme (the “**Announcement**”).

Unless otherwise stated, capital terms used in this announcement shall have the same meanings as defined in the Announcement.

GRANT OF RSU PURSUANT TO THE 2021 RSU SCHEME

The board of directors of the Company (the “**Board**”) is pleased to announce that on March 19, 2021, 114 employees of the Group (collectively, the “**Grantees**”) were granted restricted share units (“**RSUs**”) in respect of an aggregate of 28,522,540 ordinary shares of par value of US\$0.0001 each of the Company (the “**Shares**”), representing approximately 2.46% of the total issued share capital of the Company as at the date of this announcement. The closing price of the Shares on the date of grant was HK\$2.06 per Share.

Amongst the newly granted RSUs,

- a. 4,292,040 RSUs shall vest on August 12, 2021;
- b. 3,435,125 RSUs shall vest on March 31, 2022;
- c. 1,350,000 RSUs shall vest on June 1, 2022;
- d. 3,473,625 RSUs shall vest on March 31, 2023;
- e. 1,575,000 RSUs shall vest on June 1, 2023;
- f. 3,417,625 RSUs shall vest on March 31, 2024;
- g. 1,800,000 RSUs shall vest on June 1, 2024;

- h. 3,354,125 RSUs shall vest on March 31, 2025;
- i. 1,800,000 RSUs shall vest on June 1, 2025; and
- j. 4,025,000 RSUs shall vest on June 1, 2026,

and shall be subject to the Company and the relevant Grantee meeting or satisfying the annual performance target or review immediately preceding such vesting.

Apart from the 11,000,000 RSUs granted to one Grantee which is exercisable at HK\$1.00 per Share, other Grantees of the RSUs are not required to pay for the exercise of the RSUs.

The Company has appointed Tricor Trust (Hong Kong) Limited as an independent Trustee to assist with the administration and vesting of RSUs. The vesting of the RSUs will be satisfied partially by transfer of Shares by certain senior management members of the Company (who are not connected persons of the Company) at nil consideration to the Trustee and partially by on-market purchases of Shares by the Trustee. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the Trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

Grantees

To the best of the knowledge of the Directors, none of the 144 Grantees who has been granted RSUs on March 19, 2021 is a Director or a connected person of the Company.

Reasons for and benefits of the grant of RSUs

The purpose of the aforesaid grant of RSUs is to (i) attract skilled and experienced personnel for the further development and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company, (ii) recognize our existing employees' contribution to the success and development of the Group, and (iii) generally incentivize and motivate the employees to remain with, and to strive for the future development and expansion of, the Group.

In this regard, the Board considers that the grant of the RSUs is fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
Qeeka Home (Cayman) Inc.
Deng Huajin
Chairman

Shanghai, the PRC, March 22, 2021

As at the date of this announcement, the Board comprises Mr. DENG Huajin, Mr. TIAN Yuan and Mr. GAO Wei as executive Directors; Mr. LI Gabriel, Ms. PING Xiaoli and Mr. ZHAO Guibin as non-executive Directors and Mr. ZHANG Lihong, Mr. CAO Zhiguang and Mr. WONG Man Chung Francis as independent non-executive Directors.