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Qeeka Home (Cayman) Inc.

齊屹科技（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1739)

**CONTINUING CONNECTED TRANSACTIONS
REFERRAL SERVICES AGREEMENT WITH SHANGHAI QIJIA
AND
SUPPLIES PURCHASE FRAMEWORK AGREEMENT WITH
SHANGHAI QIYUAN**

The Board announces that on January 10, 2019, Beijing Brausen, a non-wholly owned subsidiary of the Company, entered into a referral services agreement with Shanghai Qijia, pursuant to which Shanghai Qijia will work with certain construction materials and household products suppliers, to sell customized construction materials and furniture packages to end-clients introduced by Beijing Brausen. In return for the referral services provided by Beijing Brausen, Shanghai Qijia will pay commission to Beijing Brausen.

The Board further announces that on January 10, 2019, Fujian Qijia Network, a wholly owned subsidiary of the Company, entered into a supplies framework agreement with Shanghai Qiyuan, pursuant to which Fujian Qijia Network will purchase smart home appliances from Shanghai Qiyuan.

LISTING RULES IMPLICATIONS

Each of Shanghai Qijia and Shanghai Qiyuan is ultimately controlled by Mr. Deng, an executive Director and chairman of the Board. Hence, each of Shanghai Qijia and Shanghai Qiyuan is an associate of Mr. Deng and a connected person of the Company. Accordingly, the transactions contemplated under the Brausen Referral Services Agreement and the Supplies Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Reference is made to the prospectus of the Company dated June 21, 2018 (as supplemented by the supplemental prospectus dated July 3, 2018) in respect of the Qiyi Referral Services Agreement. Given that the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement are entered into between subsidiaries of the Company on the one hand and Shanghai Qijia on the other and the nature of the transactions under these two agreements are similar, the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement shall be aggregated pursuant to Rule 14A.81 of the Listing Rules. Since at least one of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for transactions contemplated under the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement, on an aggregate basis, is above 0.1% but all applicable percentage ratios are below 5%, the transactions contemplated under the Brausen Referral Services Agreement are only subject to the reporting, annual review and announcement requirements set out in the Listing Rules but are exempt from the independent shareholders' approval requirement under the Listing Rules.

Since at least one of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for transactions contemplated under the Supplies Purchase Framework Agreement is above 0.1% but all applicable percentage ratios are below 5%, the transactions contemplated under the Supplies Purchase Framework Agreement are only subject to the reporting, annual review and announcement requirements set out in the Listing Rules but are exempt from the independent shareholders' approval requirement under the Listing Rules.

REFERRAL SERVICES AGREEMENT WITH SHANGHAI QIJIA

The Board announces that on January 10, 2019, Beijing Brausen, a non-wholly owned subsidiary of the Company, entered into a referral services agreement with Shanghai Qijia, pursuant to which the parties set forth the principal terms under which Shanghai Qijia will work with certain construction materials and household products suppliers, to sell customized construction materials and furniture packages to end-clients introduced by Beijing Brausen. In return for the referral services provided by Beijing Brausen, Shanghai Qijia will pay commission to Beijing Brausen.

End-clients introduced by Beijing Brausen and Shanghai Qijia may enter into definitive purchase order in respect of each construction materials and furniture package stipulating the detailed terms including the final selling price and decorated home-size in accordance with the agreed terms of the Brausen Referral Services Agreement. Selling price of the construction materials and furniture package offered by Shanghai Qijia to end-clients ranges from RMB599 per sq.m. for the base package and RMB799 per sq.m. for the premium package, which may be further adjusted by Shanghai Qijia based on its costs of production.

The Brausen Referral Services Agreement is effective from January 10, 2019 to December 31, 2019. The commission payable to Beijing Brausen for each construction materials and furniture package is determined after arm's length negotiation between the parties, which shall be at a rate equal to (a) 20% of the selling price of the construction materials and furniture package for home-sizes between 60sq.m. to 70sq.m.; (b) 25% of the selling price of the construction materials and furniture package for home-sizes between 70sq.m. to 100sq.m.; and (c) 30% of the selling price of the construction materials and furniture package for home-sizes above 100sq.m. The respective commission rate shall be increased by 1% per 60 packages referred by Beijing Brausen until the commission rate reaches 25%, 30% and 35% of the selling price of the construction materials and furniture package, respectively, for 60sq.m–70sq.m home-size, 70sq.m–100sq.m home-size and above 100sq.m home-size.

Commission receivable by Beijing Brausen under the Brausen Referral Services Agreement for the year ended December 31, 2019 is subject to a cap of RMB5,500,000. The annual cap is set based on the anticipated number of packages referred, the estimated selling price of the construction materials and furniture packages to end-clients and the home-sizes involved.

Commissions receivable by Beijing Brausen under the Brausen Referral Services Agreement and by Shanghai Qiyuan under the Qiyuan Referral Services Agreement for the year ended December 31, 2019 is, on an aggregate basis, subject to a cap of RMB5,960,000.

SUPPLIES PURCHASE FRAMEWORK AGREEMENT WITH SHANGHAI QIYUAN

The Board further announces that on January 10, 2019, Fujian Qijia Network, a wholly owned subsidiary of the Company, entered into a supplies framework agreement with Shanghai Qiyuan, pursuant to which Fujian Qijia Network will purchase smart home appliances from Shanghai Qiyuan as supply chain materials to be sold to end-clients.

According to the Supplies Purchase Framework Agreement, Fujian Qijia Network shall issue monthly purchase orders to Shanghai Qiyuan stipulating the detailed terms including the price and quantity of smart home appliances to be delivered by Shanghai Qiyuan. The Group will run a price quote process to check price quotes from a minimum of two independent third party qualified suppliers for the products of same specification and quality. If a lower price exists, it will purchase the smart home appliances from such independent third party supplier or request Shanghai Qiyuan to lower its price quote. If no independent third party supplier is available, the price for smart home appliances shall be based on cost plus a margin of 3%, which is determined after arm's length negotiation between the parties.

The Supplies Purchase Framework Agreement is effective from January 10, 2019 and to December 31, 2019. Purchase of smart home appliances by Fujian Qijia Network under the Supplies Purchase Framework Agreement for the year ended December 31, 2019 is subject to a cap of RMB4,000,000. The annual cap is set based on anticipated demand for supply chain materials and smart home solutions from end-clients as well as the estimated cost of production of the smart home appliances.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Company is of the view that entering into the Brausen Referral Services Agreement will benefit the Group since the Brausen Referral Services Agreement provides the Group with an additional income stream in its ordinary course of business. The Company is of the view that entering into the Supplies Purchase Framework Agreement will benefit the Group given the expertise of Shanghai Qiyuan in the provision of smart home appliances and the smart home appliance are offered to the Group by Shanghai Qiyuan at or below market prices which may potentially lower cost. Also, the familiarity of Shanghai Qijia and Shanghai Qiyuan with the Group can avoid lengthy negotiations between the parties, and that the fees under the two aforementioned agreements are negotiated after arm's length discussions and reflect normal commercial terms. As a result, the Company considers it desirable to enter into the two aforementioned agreements in its ordinary course of business.

As each of Shanghai Qijia and Shanghai Qiyuan is ultimately controlled by Mr. Deng, Mr. Deng has abstained from voting on the Board resolution approving the Brausen Referral Services Agreement and the Supplies Purchase Framework Agreement.

The Directors (including independent non-executive Directors but excluding Mr. Deng who has abstained from voting) are of the view that the Brausen Referral Services Agreement and the Supplies Purchase Framework Agreement were entered into after arm's length negotiation between the respective parties, and in each case in the ordinary and usual course of business of the Group, reflect normal commercial terms and are in the interests of the Company and its shareholders as a whole, and the terms and annual caps are fair and reasonable.

GENERAL INFORMATION

The Company is incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange. The Company is the largest interior design and construction online platform in the PRC.

Beijing Brausen is a company incorporated in the PRC with limited liability and principally focused on provision of interior design and construction services. It is a non-wholly owned subsidiary of the Company.

Fujian Qijia Network is a company incorporated in the PRC with limited liability and principally focused on provision of platform service and materials supply chain operations. It is a wholly owned subsidiary of the Company.

Shanghai Qijia is a company incorporated in the PRC with limited liability and principally focused on shopping mall management and leasing business. As of the date of this announcement, the equity interest of Shanghai Qijia is held by Ninghua Humin Investment Limited Partnership as to 99.9% and Mr. Qiu Zhenyi as to 0.1%.

Shanghai Qiyuan is a company incorporated in the PRC with limited liability and principally focused on development of home intelligent technology, computers and electronic technology. As of the date of this announcement, the equity interest of Shanghai Qiyuan is held by Ninghua Humin Investment Limited Partnership as to 89.1%, Mr. Qiu Zhenyi as to 0.9% and Mr. Rao Kangda as to 10%.

Mr. Qiu Zhenyi acts as the general partner of and one of the limited partners holding 10% of Ninghua Humin Investment Limited Partnership for the benefit of Mr. Deng, both exercising such power at the direction of Mr. Deng, and hold such limited partner interest on behalf of Mr. Deng. Mr. Deng is also a limited partner holding 90% equity interest in Ninghua Humin Investment Limited Partnership.

LISTING RULES IMPLICATIONS

Each of Shanghai Qijia and Shanghai Qiyuan is ultimately controlled by Mr. Deng, an executive Director and chairman of the Board. Hence, each of Shanghai Qijia and Shanghai Qiyuan is an associate of Mr. Deng and a connected person of the Company. Accordingly, the transactions contemplated under the Brausen Referral Services Agreement and the Supplies Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Reference is made to the prospectus of the Company dated June 21, 2018 (as supplemented by the supplemental prospectus dated July 3, 2018) in respect of the Qiyi Referral Services Agreement. Given that the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement are entered into between subsidiaries of the Company on the one hand and Shanghai Qijia on the other and the nature of the transactions under these two agreements are similar, the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement shall be aggregated pursuant to Rule 14A.81 of the Listing Rules. Since at least one of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for transactions contemplated under the Brausen Referral Services Agreement and the Qiyi Referral Services Agreement, on an aggregate basis, is above 0.1% but all applicable percentage ratios are below 5%, the transactions contemplated under the Brausen Referral Services Agreement are only subject to the reporting, annual review and announcement requirements set out in the Listing Rules but are exempt from the independent shareholders' approval requirement under the Listing Rules.

Since at least one of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for transactions contemplated under the Supplies Purchase Framework Agreement is above 0.1% but all applicable percentage ratios are below 5%, the transactions contemplated under the Supplies Purchase Framework Agreement are only subject to the reporting, annual review and announcement requirements set out in the Listing Rules but are exempt from the independent shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“associates”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Beijing Brausen”	Beijing Brausen Home Furnishing Decoration Co., Ltd.* (北京博若森家居裝飾有限公司), a company incorporated in the PRC with limited liability and a non-wholly owned subsidiary of the Company
“Brausen Referral Services Agreement”	the referral services agreement dated January 10, 2019 entered into between Beijing Brausen and Shanghai Qijia pursuant to which Shanghai Qijia will work with certain construction materials and household products suppliers, to sell customized construction materials and furniture packages to end-clients introduced by Beijing Brausen for a commission, transaction contemplated thereunder shall be aggregated with the Qiyi Referral Services Agreement pursuant to Rule 14A.81 of the Listing Rules
“Company”	Qeeka Home (Cayman) Inc. 齊屹科技(開曼)有限公司 (formerly known as China Home (Cayman) Inc.), an exempted company with limited liability incorporated in the Cayman Islands, whose Shares are listed on the Main Board of the Stock Exchange (stock code: 1739)

“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Fujian Qijia Network”	Fujian Qijia Network Information Science and Technology Co., Ltd.* (福建齊家網信息科技有限公司), a company incorporated in the PRC with limited liability and a wholly owned subsidiary of the Company
“Group”	the Company and its subsidiaries (including its PRC operating entities the financial accounts of which have been consolidated and accounted for as if they were subsidiaries of the Company by virtue of a series of contractual arrangements)
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is(are) independent of and not connected with (within the meaning of the Listing Rules) any Directors, chief executive or substantial shareholders, of the Company, its subsidiaries or any of their respective associate(s)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“Qiyi Referral Services Agreement”	the referral services agreement dated April 1, 2018 entered into between Shanghai Qiyi Information Technology Co., Ltd.* (上海齊屹信息科技有限公司) and Shanghai Qijia pursuant to which Shanghai Qijia will work with certain construction materials and household products suppliers, to sell customized construction materials and furniture packages to end-clients introduced by Shanghai Qiyi Information Technology Co., Ltd.* (上海齊屹信息科技有限公司) for a commission, details of which are set out in the section headed “Connected Transactions – Fully-exempt Continuing Connected Transactions – 4. Referral Services Agreement with the Disposed Entity” of the prospectus of the Company dated June 21, 2018 (as supplemented by the supplemental prospectus dated July 3, 2018)
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Qijia”	Shanghai Qijia E-Commerce Co., Ltd.* (上海齊家電子商務有限公司), a company with limited liability incorporated in the PRC, which is ultimately controlled by Mr. Deng as of the date of this announcement

“Shanghai Qiyuan”	Shanghai Qiyuan Intelligent Technology Co., Ltd.* (上海齊願智能科技有限公司), a company with limited liability incorporated in the PRC, which is ultimately controlled by Mr. Deng as of the date of this announcement
“Shareholders”	holders of the Shares
“Share(s)”	the ordinary share(s) of US\$0.0001 each of the Company
“sq.m.”	square metre(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplies Purchase Framework Agreement”	the supplies framework agreement dated January 10, 2019 entered into between Fujian Qijia Network and Shanghai Qiyuan pursuant to which Fujian Qijia Network will purchase smart home appliances from Shanghai Qiyuan
“%”	per cent.

* *The Chinese name of the entities incorporated in the PRC is the official name and the English name is the translation for identification purpose only.*

By order of the Board
Qeeka Home (Cayman) Inc.
Deng Huajin
Chairman

Shanghai, the PRC, January 10, 2019

As at the date of this announcement, the Board comprises Mr. Deng Huajin, Mr. Tian Yuan and Mr. Gao Wei as executive Directors; Mr. Li Gabriel, Mr. Sheng Gang and Mr. Wu Haifeng as non-executive Directors; and Mr. Zhang Lihong, Mr. Cao Zhiguang and Mr. Wong Man Chung Francis as independent non-executive Directors.